

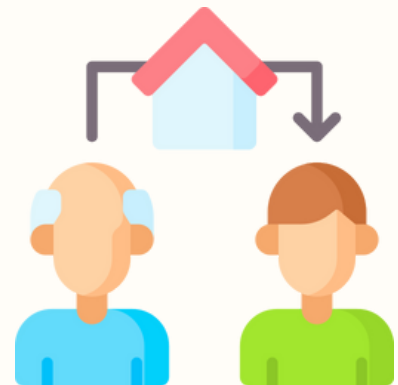
Property Inheritance 101

What Happens When You Inherit a Property?

IT CAN BE COMPLICATED ←

So you've just inherited a property... But what can you expect from here on?

- Do you need to pay tax on the property you inherit?
- Are you even allowed to inherit it in the first place?



That's right, inheriting a property isn't always straightforward. However, we will be breaking it down and making it easier for you!

What kind of property are you inheriting?

It is assumed you are not the co-owner of the inherited property

HDB Flat

**applicable to SG Citizens and PR only*

Do you currently own a HDB Flat?

NO

YES

Do you currently own a private property?

YES

NO

Is the inherited property a non subsidised HDB flat bought before 30th August 2010?

NO

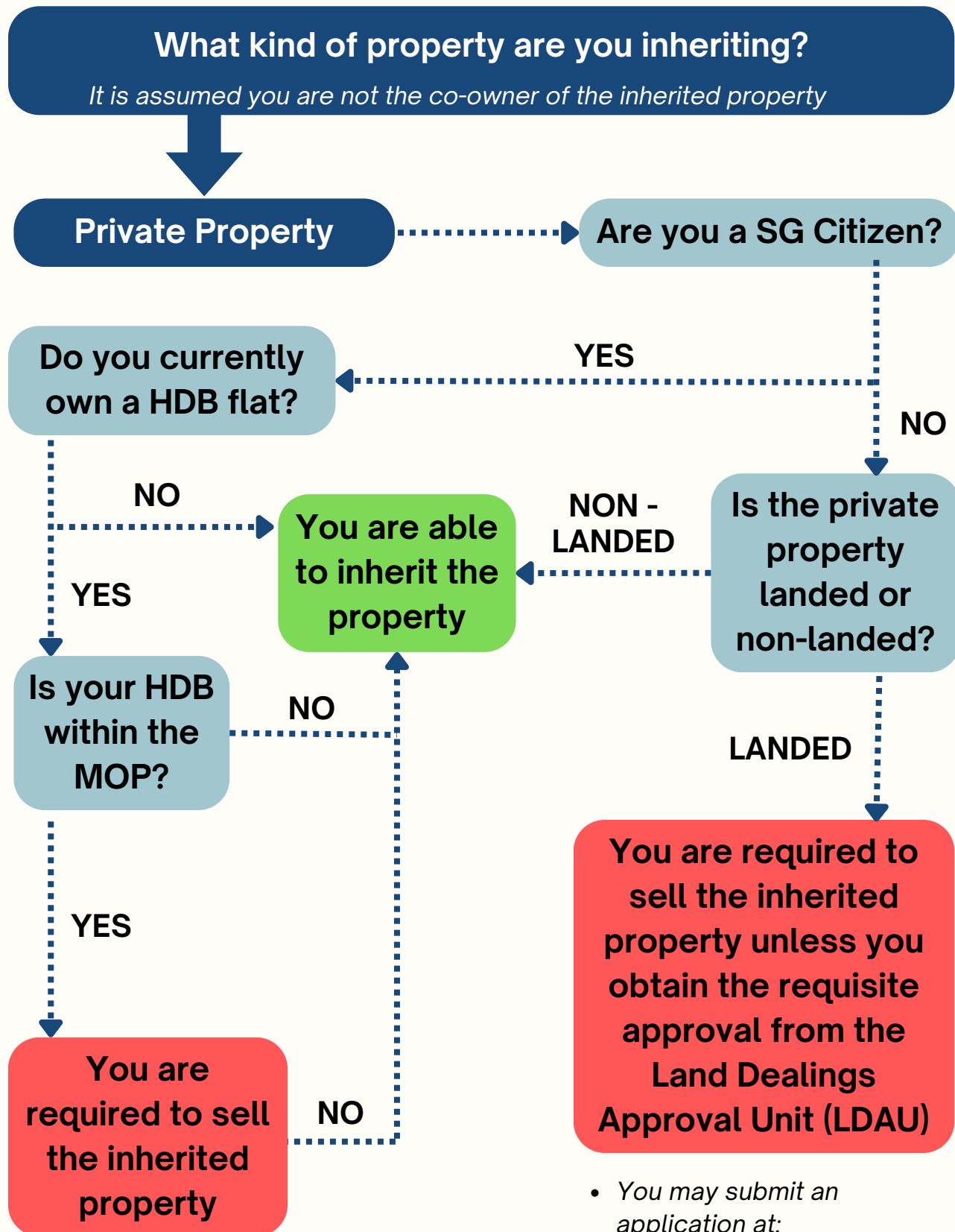
YES

You are required to sell one of your properties

You are able to inherit the HDB flat

You can retain ownership of your private property and HDB

- You may only own one HDB flat at any one time
- If you decide to sell your private property and retain the HDB flat, you must fulfil HDB's prevailing ownership eligibility conditions before disposing of your private property



- You may submit an application at:
<https://www.sia.gov.sg/ldau/MainPage.aspx>

About Me



Vanessa Loh

Ascendance Wealth Management
High Net Worth Prestige Personal Wealth Manager
Court of the Table (2024)
Million Dollar Round Table (2023, 2024, 2025)
International Dragon Award (2023, 2024)
AIA Centurion Club (2024)

DISCLAIMER

The above information is provided for general information only and does not constitute as financial advice. While we have taken care to check the source of the information, we cannot guarantee that the information is accurate, complete or will suit your individual financial needs. Please seek the advice of your financial advisor or refer to the original source for more detail.

Adapted from:

<https://www.propertyguru.com.sg/property-guides/what-happens-when-you-inherit-a-property-singapore-54841>